



Lightning Options Trader Settings & Rules

- We use a combination of the 5 Day Relative Strength Index (RSI) and 5 Day Percent R on a daily chart.
- We have a bullish signal when the RSI crosses above 70 and the Percent R crosses above 80 on the same bar.
- We have a bearish signal when the RSI crosses below 30 and the Percent R crosses below 20 on the same bar.
- Once we have a signal, we will trade the options of the upcoming Friday's expiration and will look to take the first In-the-Money option available.
- Once a trade has been entered, we use a -50% stop and a +100% target. If a trade has not met either exit criteria by Friday at 3:00 PM ET, we will close the trade manually.
- We only take trades on Wednesdays and Thursdays. If we take a Wednesday trade and it hits our +100% target before 3:00 PM ET on Thursday, we can take another viable signal before the end of day on that Thursday. If the trade has not hit its +100% target level by then or the trade has been stopped, we will not take a trade on Thursday. If there is no trade on Wednesday, we can still take a trade on Thursday.