



## Quick Options Doublers Settings & Rules

### Strategy

- **BULLISH SIGNAL:**  
Today and yesterday's closes are greater than their opening prices and we have three consecutive higher daily closes.
- **BEARISH SIGNAL:**  
Today and yesterday's closes are lower than their opening prices and we have three consecutive lower daily closes.
- These trades are only entered on Tuesdays and Wednesdays and we enter the trades between 3:00-3:45 PM ET.
- We only use stocks with closing prices above \$20 and below \$300.
- If there are multiple signals on a given day, then we will use the stock with the highest ten-year historical profit factor. We can enter up to 2 new trades per day.
- We use a -50% stop and a +100% target – This is based on the option fill price.

Example: \$2.00 Entry Price = \$1.00 Stop and \$4.00 Target.

## Options Selection

- We trade same-week options and we look for the first strike that's in-the-money.
- If a stock is below \$50 with half point strikes (ex. \$44.50) and it has a 20-Day Average True Range greater than 1 we will select the second in-the-money option.

TIME-STOP: We will close positions after 3 trading days if they haven't hit their stop or target before then. We will also exit trades before 3:00 PM ET on expiration day.