



## TSLA Options Trader Settings and Rules

- We use a 20 bar Average True Range
- We use a 20 bar Simple Moving Average

### **Bullish Signals:**

- **Signal 1:** We look for an open greater than the prior bar's close (Gap Up), a close greater than the open (Green Bar), and a close above the SMA
- **Signal 2:** We look for an open less than the prior bar's close (Gap Down), a close greater than the open (Green Bar), and a close above the SMA

### **Bearish Signal:**

- We look for a close less than the open (Red Bar), the prior bar's close less than the open (Red Bar), an open

below the previous bar's low, and a close below the SMA

- All trades will be issued at 3:30 PM ET
- We use a +100% target and a -50% stop on the full position
- If neither stop or target are hit, we will close the open trade at 3:30 PM ET

We select the options priced most closely to the daily 20 bar Average True Range x 0.5

We will trade same-week options Monday – Wednesday and trade next week expiration options on Thursday's and Friday's